



# JAMES ANGUS MACKAY (ANGUS)

14 JUNE 1953 –  
03 JUNE 2015

COUNCIL

KwaZulu-Natal where his father was a sugar farmer. He was educated at St Andrew's College in Grahamstown. He qualified as a Chartered Accountant and soon found his niche in property development.

In 1999 he established Retail Africa with Hannes Pickard and Jannie Kruger. Etienne Eygenberger joined the team in 2002. The team focused on the retail property industry and achieved notable success with a significant portfolio of small neighbourhood shopping centres. Retail Africa elected not to sell its developments and instead housed these shopping centres in a property investment fund named RAPFund, which has grown into a focused shopping centre fund. The company diversified into larger centres and has since developed more than 800,000m<sup>2</sup> of retail space, from concept stage through to handover to the centre management team. Among its larger developments it counts Longbeach Mall, Clearwater Mall and the award-winning Cradlestone Mall.

Hannes Pickard, one of the founders of Retail Africa, remembers Angus as someone with boundless energy and a great enthusiasm for doing deals.

"We started together as retail specialists at DTZ Leadenhall. In the early days Angus taught me the value of networking. We started the informal property club at Kennedy's in Loop Street. It started with us taking one or two bankers, a QS or an architect for a drink and it soon escalated to a Kennedy's full of property guys on a Tuesday! Angus was always immaculately dressed which prompted me to buy my first suit at Fabiani so that we could at least look like partners!

"Angus worked the banks while I scouted for land and buildings to buy. He used to say, "Never be a pioneer in property as this is a sure way of losing your money! Rather pay more but buy in existing markets." Ironically we become pioneers in retail development, always pushing the envelope but always in existing markets and high-end areas. He

was a great partner and friend."

Angus sat on the boards of numerous companies during his career, including the board of Richway which sold its property portfolio to Primegro in 2003; the board of Vestacor Limited, a venture capitalist company which owns Stuttafords amongst other retail brands; the board of Pivotal Property Fund and the board of Rapfund, a convenience retail centre portfolio. He helped establish Corum, a private property fund in the United Kingdom and recently formed Carlisle Property Holdings with his son, James, which is a Mauritius-based company focused on property development and investment in sub-Saharan Africa excluding South Africa.

As a former Chairman of the Western Cape Chapter of the SACSC, he will be remembered for his warmth, his charm and efficient chairmanship.

Shopping SA extends its deepest condolences to his wife Catriona, his children James, Gordon and Fiona, as well as the team at Retail Africa.

Angus Mackay, CEO of Retail Africa and a former Chairman of the Western Cape Chapter of the SACSC, died peacefully at his home in Cape Town on 3 June. He had been diagnosed with Motor Neurone Disease a year ago.

Angus was born in Swaziland but grew up in

Anyone wishing to make a donation in memory of Angus is asked to contact the Motor Neurone Disease Association of SA at [www.mnda.org.za](http://www.mnda.org.za)